Meeting Notice for

Annual General Shareholders' Meeting

The 2024 Annual General Shareholders' Meeting of FEDERAL CORPORATION will be convened at 9:00 am Friday, May 24, 2024 at Headquarter of FEDERAL CORPORATION (located at No. 369, Huanxi Rd., Guanyin Dist., Taoyuan City 328, Taiwan)

I. The agenda for the meeting is as follows :

  i. Reported matters :
1. The business report for the year 2023.
2. Report on the audited financial statements of the Audit Committee for the year 2023.
3. Report on fund loan and endorsement guarantee in 2023.
4. Report on accumulated losses up to half of the paid-in capital.
5. Report on simple merger with FEDEREX MARKETING CO., LTD.

  ii. Acknowledged matters :
1. To acknowledge Financial Statements and Business Report for 2023.
2. To acknowledge Statement of deficit compensation for 2023.

  iii. Matters for Discussion :
1. Amendments to part of the Articles of Association of the Company.
2. The original "Tai Xing Construction Co., Ltd. disposes land or equity through public tendering or independent development" is proposed to add methods to dispose through negotiation or joint development.

  iv. Election matters：Re-election of directors.

  v. Other Proposals：The lifting of non-competition restrictions for directors and their representatives.

  vi. Extemporary Motions :

II. It is proposed that the Company's 2023 loss will be adopted as follows :
    deficit compensation

III. The shareholder voting right could be exercised through the Internet during the period from April 24, 2024 to May 21, 2024. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (http://stockservices.tdcc.com.tw) to exercise voting right in accordance with the online instruction.

IV. The Transfer Agency Department of Yuanta securities Co., Ltd. is the proxy tallying and verification institution for this annual general meeting.

V. These regulations should be abided and applied.

Sincerely Yours,

Board of Directors,

FEDERAL CORPORATION