

Meeting Notice for Annual General Shareholders' Meeting

The 2022 Annual General Shareholders' Meeting of FEDERAL CORPORATION will be convened at 9:00 am Wednesday, June 15, 2022 at Headquarter of FEDERAL CORPORATION (located at No. 369, Huanxi Rd., Guanyin Dist., Taoyuan City 328, Taiwan)

I. The agenda for the meeting is as follows :

i. Reported matters :

1. 2021 Business Report.
2. Audit Committee's Review Report of 2021 Audited Financial Statements.
3. 2021 Loaning of Funds and Endorsements/Guarantees.

ii. Acknowledged matters :

1. To Ratify 2021 Financial Statements and Business Report.
2. To Ratify the 2021 Loss Off-setting Proposal.

iii. Matters for Discussion :

1. Partial Article Amendments to the Corporation's "Articles of Incorporation".
2. Partial Article Amendments to the Corporation's "Rules of Procedure for Shareholders' Meeting".
3. Partial Article Amendments to the Corporation's "Procedures for Asset Acquisition & Disposal".
4. The disposal of our subsidiary Tai Xing Construction Co., Ltd. will be increased in the form of tendering sale for land or equity, or self-development, and the board of directors of Federal Corporation will be authorized to deal with all relevant matters at the appropriate time and market conditions.

iv. Extraordinary Motions :

- II. It is proposed that the Company's 2021 loss will be adopted as follows : loss off-setting
- III. The shareholder voting right could be exercised through the Internet during the period from May 16, 2022 to June 12, 2022. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<http://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.
- IV. The Transfer Agency Department of Yuanta securities Co., Ltd. is the proxy tallying and verification institution for this annual general meeting.
- V. These regulations should be abided and applied.

Sincerely Yours,

Board of Directors,

FEDERAL CORPORATION